REGENCY SILVER

Regency Silver makes Significant Gold-Copper-Silver Discovery at its Dios Padre Property in Mexico

Drills large gold zone including **38 metres of 7.36 g/t gold** in hole REG 23-21, **36 metres** of **6.84 g/t gold**, **0.88% copper** and **21.8 g/t silver** in hole REG 22-01 and **29.4 m of 6.32 g/t gold** in hole REG 23-14. Zone is open in all directions.

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Forward Looking Statements - Regency Silver Corp.

- This presentation contains “forward-looking statements”. Forward-looking statements reflect Regency Silver Corp.’s (the “Company” or “Regency Silver”) current views with respect to future events, are based on information currently available to the Issuer and are subject to certain risks, uncertainties, and assumptions, including those discussed above. Forward-looking statements include, but are not limited to, statements with respect to the success of mining exploration work, title disputes or claims, environmental risks, unanticipated reclamation expenses, the use of proceeds, the estimation of mineral reserves and resources and capital expenditures. In certain cases, forward-looking statements can be identified by the use of words such as “intends”, “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. Forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements expressed or implied by the forward- looking statements.

- Regency Silver has received a Technical Report entitled “Geological Report and Resource Estimate, Dios Padre Property Municipality of Yecora, Sonora State, Mexico”, dated March 02, 2023 prepared on the Dios Padre Project by Gordon Gibson, B. Sc., P. Geo. in accordance with National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* (“NI 43-101”). Mr.Gibson is an independent Qualified Person pursuant to NI 43-101. The Technical Report contains a resource estimate which estimates an inferred resource of **11.375 million ounces** of silver equivalent represented by 1.384 million tonnes at **255.64 g/t silver equivalent**. The resource estimate on the Dios Padre Property includes inferred mineral resources. An **‘Inferred Mineral Resource’** is that part of a Mineral Resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade or quality continuity. An Inferred Mineral Resource has a lower level of confidence than that applying to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. The formula for silver equivalent used is: AgEq (g/t) =((Ag(g/t)*Ag price*Ag recovery)+ ([Au (g/t)*Au price*Au recovery))/(Ag price*Ag recovery) based on a silver price of US$17.00/oz and a gold price of price of US$1479/oz, current as at 2019, July l0, and assumed metallurgical recoveries of 92% Ag and 91% Au.

- The Qualified Person under National Instrument 43-101 *Standards of Disclosure for Mineral Projects* for the Dios Padre section of this presentation is Gordon Gibson, P.Geo, who has reviewed and approved its contents. The Qualified Person for the rest of the presentation is Company director Michael Tucker, P.Geo, who is recognized as a Qualified Person under the guidelines of National Instrument 43-101. Mr. Tucker is a director of the Company and for that reason is not considered independent. Mr. Tucker has read and approved the technical contents of this news release.

- The technical information contained in this presentation regarding the Dios Padre property has been summarized from the Technical Report.

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Information Concerning Estimates of Mineral Resources

The scientific and technical information in this presentation was prepared in accordance with NI 43-101 which differs significantly from the requirements of the U.S. Securities and Exchange Commission (the "SEC"). The terms "measured mineral resource", "indicated mineral resource" and "inferred mineral resource" used herein are in reference to the mining terms defined in the Canadian Institute of Mining, Metallurgy and Petroleum Standards (the "CIM Definition Standards"), which definitions have been adopted by NI 43-101. Accordingly, information contained herein providing descriptions of our mineral deposits in accordance with NI 43-101 may not be comparable to similar information made public by other U.S. companies subject to the United States federal securities laws and the rules and regulations thereunder.

You are cautioned not to assume that any part or all of mineral resources will ever be converted into reserves. Pursuant to CIM Definition Standards, "inferred mineral resources" are that part of a mineral resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Such geological evidence is sufficient to imply but not verify geological and grade or quality continuity. An inferred mineral resource has a lower level of confidence than that applying to an indicated mineral resource and must not be converted to a mineral reserve. However, it is reasonably expected that the majority of inferred mineral resources could be upgraded to indicated mineral resources with continued exploration. Under Canadian rules, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in rare cases. Investors are cautioned not to assume that all or any part of an inferred mineral resource is economically or legally mineable. Disclosure of "contained ounces" in a resource is permitted disclosure under Canadian regulations; however, the SEC normally only permits issuers to report mineralization that does not constitute "reserves" by SEC standards as in place tonnage and grade without reference to unit measures.

Canadian standards, including the CIM Definition Standards and NI 43-101, differ significantly from standards in the SEC Industry Guide 7. Effective February 25, 2019, the SEC adopted new mining disclosure rules under subpart 1300 of Regulation S-K of the United States Securities Act of 1933, as amended (the "SEC Modernization Rules"), with compliance required for the first fiscal year beginning on or after January 1, 2021. The SEC Modernization Rules replace the historical property disclosure requirements included in SEC Industry Guide 7. As a result of the adoption of the SEC Modernization Rules, the SEC now recognizes estimates of "measured mineral resources", "indicated mineral resources" and "inferred mineral resources". Information regarding mineral resources contained or referenced herein may not be comparable to similar information made public by companies that report according to U.S. standards. While the SEC Modernization Rules are purported to be "substantially similar" to the CIM Definition Standards, readers are cautioned that there are differences between the SEC Modernization Rules and the CIM Definitions Standards. Accordingly, there is no assurance any mineral resources that the Company may report as "measured mineral resources", "indicated mineral resources" and "inferred mineral resources" under NI 43-101 would be the same had the Company prepared the resource estimates under the standards adopted under the SEC Modernization Rules.

Board of Directors and Management

Bruce Bragagnolo
Founder
CEO & Director

Mr. Bragagnolo is the Founder, CEO and a director. He was the co-founder and past CEO of both Timmins Gold Corp., a company listed on the NYSE-MKT and TSX and Silvermex Resources Inc., a company formerly listed on the TSX.

Michael Tucker, P. Geo.
Director and
Head Geologist

Mr. Tucker is the CEO of Perseverance Nickel Corp. a private nickel explorer.

Former VP Exploration for Karus Gold Corp.

Former Exploration Manager for Balmoral Resources Ltd.

Company Qualified Person under the guidelines of NI 43-101

Michael (Mick) Thomson.
Independent Director

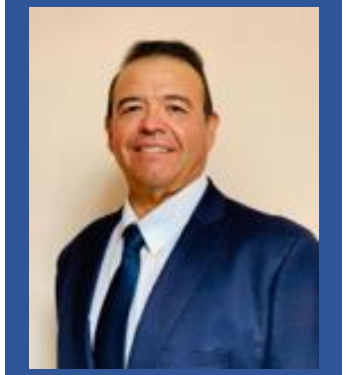
The President of Independent Capital Partners Inc., a corporate finance advisory firm that focuses on IPO or "going public" transactions

Former lawyer and investment banker with two Canadian securities dealers.

Past Member of the TSXV's Listings Advisory Committee (Alberta).

Patrick Elliott, BSc Geology and MBA
Independent Director

Mr. Elliott is currently president and chief executive officer of Forte Minerals Corp. and director of Element 29 Resources, both focused on copper and gold exploration in Peru. He is an accomplished economic geologist with a BSc. in Geology from the University of Western Ontario, a MSc. in Mineral Economics and an MBA in Finance from Curtin University of Technology in Perth, Australia.

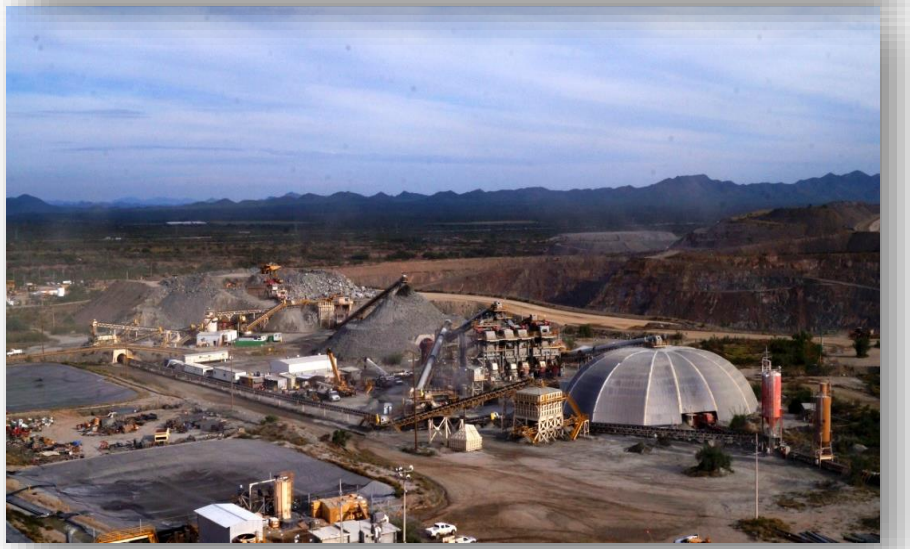


Frank Cordova
President of Mexican Operations

Frank has an extensive career in the Mexican government for over 22 years. He has acted as the Secretary of Security as well as the Secretary of Tourism for the state of Sinaloa. Frank has been a director of several private, public international and Mexican companies including Timmins Gold, a Mexican gold producer. Frank received his doctorate in law from Arizona State University in 1992.

Management has a Proven Track Record In Mexico

- Executive Chairman Bruce Bragagnolo has a history of providing shareholder value in Mexico.
- He is the co-founder and past Chief Executive Officer of both Timmins Gold Corp. and Silvermex Resources Ltd.
- Mr. Bragagnolo took Timmins Gold through its IPO in 2006, to commercial production in 2010 and its NYSE-MKT listing in 2011. While he was CEO, Timmins Gold built the San Francisco Mine in Sonora, Mexico on time and on budget.
- He took Timmins Gold from an IPO market cap of C$7 million to a market cap of US$475 million in 2012. Production peaked at 121,573 ounces of gold in 2014. He raised over $75 million in equity and $18 million in debt for Timmins Gold.
- Mr. Bragagnolo took Silvermex Resources through its IPO in 2006 and the purchase of its initial assets in Mexico. Mr. Bragagnolo took the market cap of Silvermex from an IPO market cap of C$7 million to its sale to First Majestic for C$175 million.
- Mr. Bragagnolo was a director of Continuum Resources Ltd. when it acquired the San Jose Mine in Oaxaca, Mexico. Continuum Resources Ltd. merged with Fortuna Silver in 2004 and the San Jose Mine is now its flagship asset with 2022 production of 5.76 million ounces of silver and 34,000 ounces of gold. (Source: Fortuna Silver website)
- Mr. Bragagnolo has extensive knowledge of Mexico through his business dealings in the country over the last 20 years.



Dios Padre Overview

- The past producing Dios Padre project is located in the State of Sonora, Mexico about mid-way between Hermosillo, Sonora, and Chihuahua City, Chihuahua. Dios Padre has a 400 year history of mining for silver.
- Mining operations in the area include Pan American Silver's Dolores silver mine, Agnico Eagle's Pinos Altos mine, and Alamos Gold's Mulatos mine.
- Regency Silver has received a NI 43-101 resource estimate with an effective date of March 2, 2023 which estimates an inferred resource of **11.375 million ounces** of silver equivalent represented by 1.384 million tonnes at **255.64 g/t silver equivalent**.
- A total of 11,481 meters of drilling in 74 drill holes comprise the data set for modeling and mineral estimation.
- Outside of the resource area, Hole REG-22-01 intersected **35.8** metres of **6.84** g/t gold, **0.88%** copper and **21.82** g/t silver. Hole REG 23-21 intersected **38m** of **7.36 g/t** gold, Hole REG-23-14 intersected **29.4m of 6.32 g/t Au** and REG-23-15, intersected **32.5m of 2.23 g/t Au**.
- Excellent access to infrastructure including a major highway, small plane access, power and skilled labor.
- Management has been working in the area for the last 18 years.

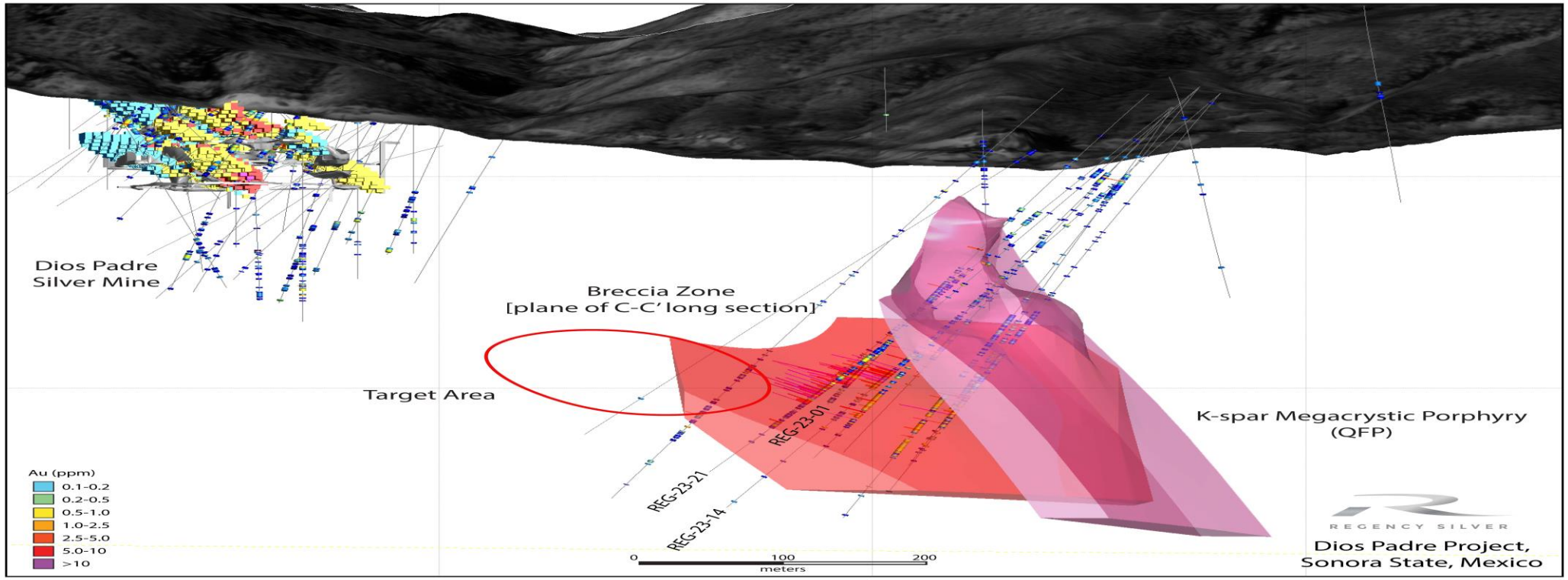
Dios Padre is in a good location

IN GOOD COMPANY NEAR LARGE PRODUCING ASSETS
- "The best place to find a new mine is near an old one"

- **Pan American Silver's Dolores open-pit mine (80 km away)** commenced operation in 2009. 2022 production was 2.24 million ounces of silver and 136 Koz of gold. 2022 proven and probable reserves were 21 Mt containing 11 million ounces of silver at 19 g/t and 318 Koz of gold at 0.58g/t.
  (Source: www.panamericansilver.com)
- **Alamos Gold's Mulatos (40km)** open-pit and underground gold mining operation has produced more than 2.3 million ounces of gold. 2022 production was 135 Koz ounces of gold.
  (Source: www.alamosgold.com)
- **Agnico Eagle La India open-pit mine (45 km)** with 2022 production of 75 Koz gold and 429 Koz of silver.
  (Source: www.agnicoeagle.com)
- **Agnico Eagle Pinos Altos open-pit and underground mine (75 km)** with 2022 production of 99.5 Koz gold and 1 million ounces of silver.
  (Source:www.agnicoeagle.com)
- Regency Silver does not have an interest in any of the projects owned by Pan American, Alamos Gold or Agnico Eagle noted above

Dios Padre – New Discovery Drill Results

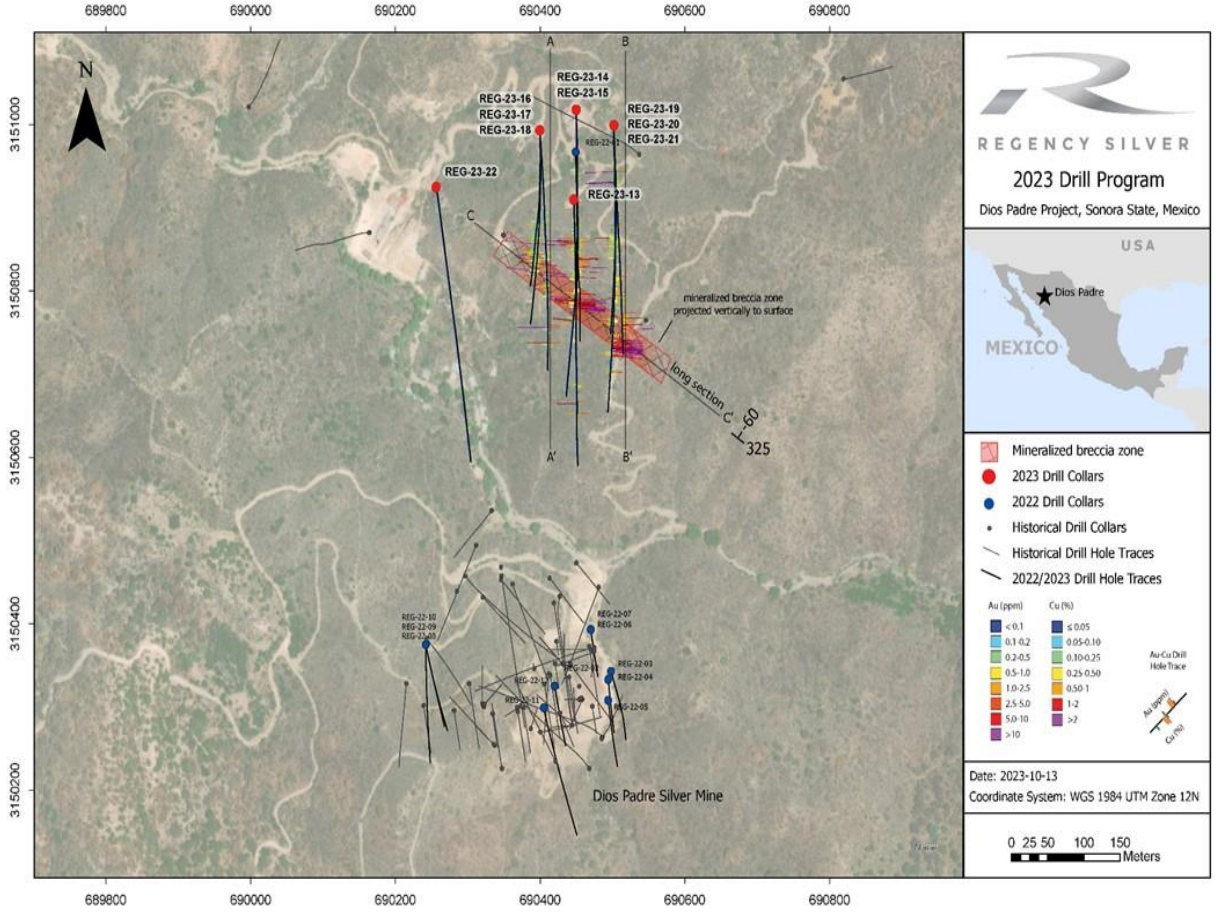
Results from the initial drill hole into the prominent IP anomaly 500 metres to the north of the historic Dios Padre silver mine workings intercepted **4.7 g/t gold, 0.67% copper** and **23 g/t silver** over **53.8 metres**. The intercept included **35.8** metres of **6.84** g/t gold, **0.88%** copper and **21.82** g/t silver, starting at 420 m depth down hole. Hole REG-23-21 intersected **38m** of **7.36 g/t** gold, Hole REG-23-14 intersected **29.4m of 6.32 g/t Au** and REG-23-15, intersected **32.5m of 2.23 g/t Au**. Gold-Copper-Silver mineralization is largely breccia hosted, with sulphides (pyrite, chalcopyrite) forming the breccia matrix. The current hypothesis is that this mineralization is driven by magmatic fluids and that the mineralization intersected in holes REG 22-01, REG 23-14, REG 23-15 and REG 23-21 represents a step closer to the magmatic source. Indications of a large magmatic-hydrothermal system are present. The mineralized breccia zone has a confirmed strike length of at least 180m and depth extent of at least 150m.



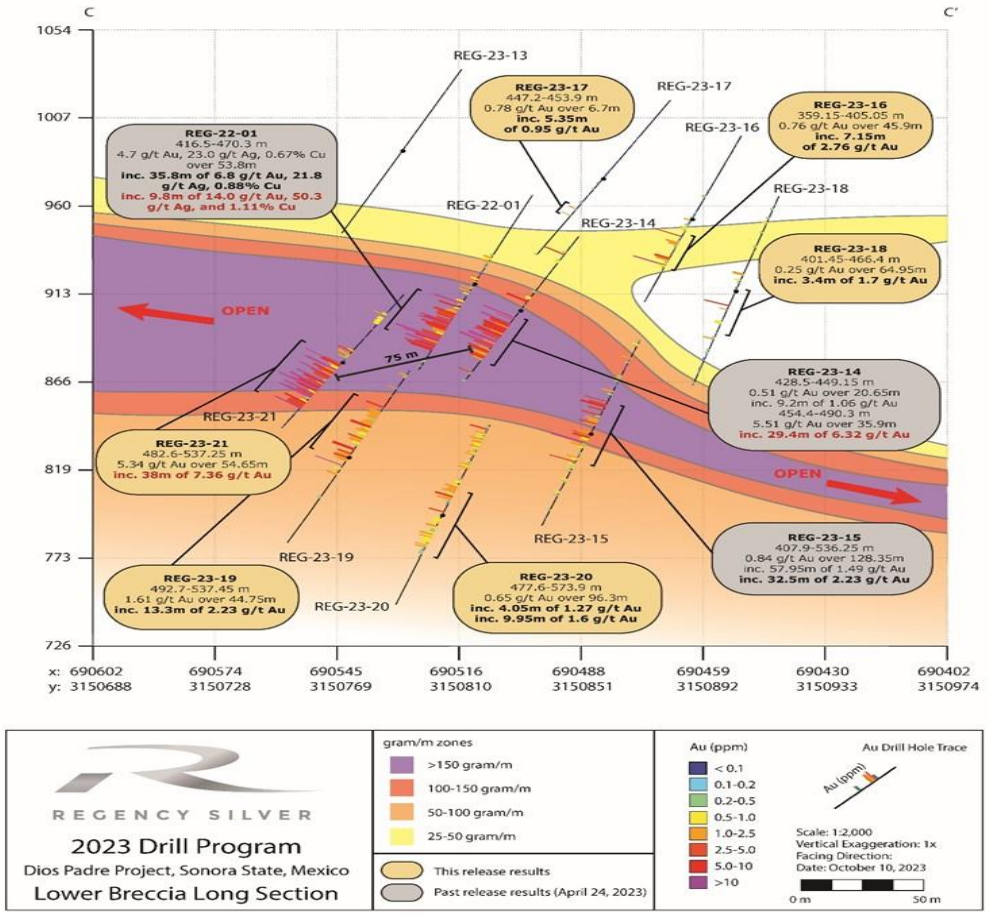
Three-dimensional image showing the orientation of the breccia zone, the intersecting drill holes, the QFP unit as well as the identified target area for immediate follow up.

Ongoing Drilling

The 2022 and 2023 drill programs have significantly increased knowledge of the mineralization and its orientation. In addition to the deeper drilling, holes drilled to expand the mineralization at the historic Dios Padre mine intersected significant silver and gold mineralization. The presence of breccia in the gold and silver zones at the historic silver mine indicate the extension of the breccia zone up dip from depth. See figures below.



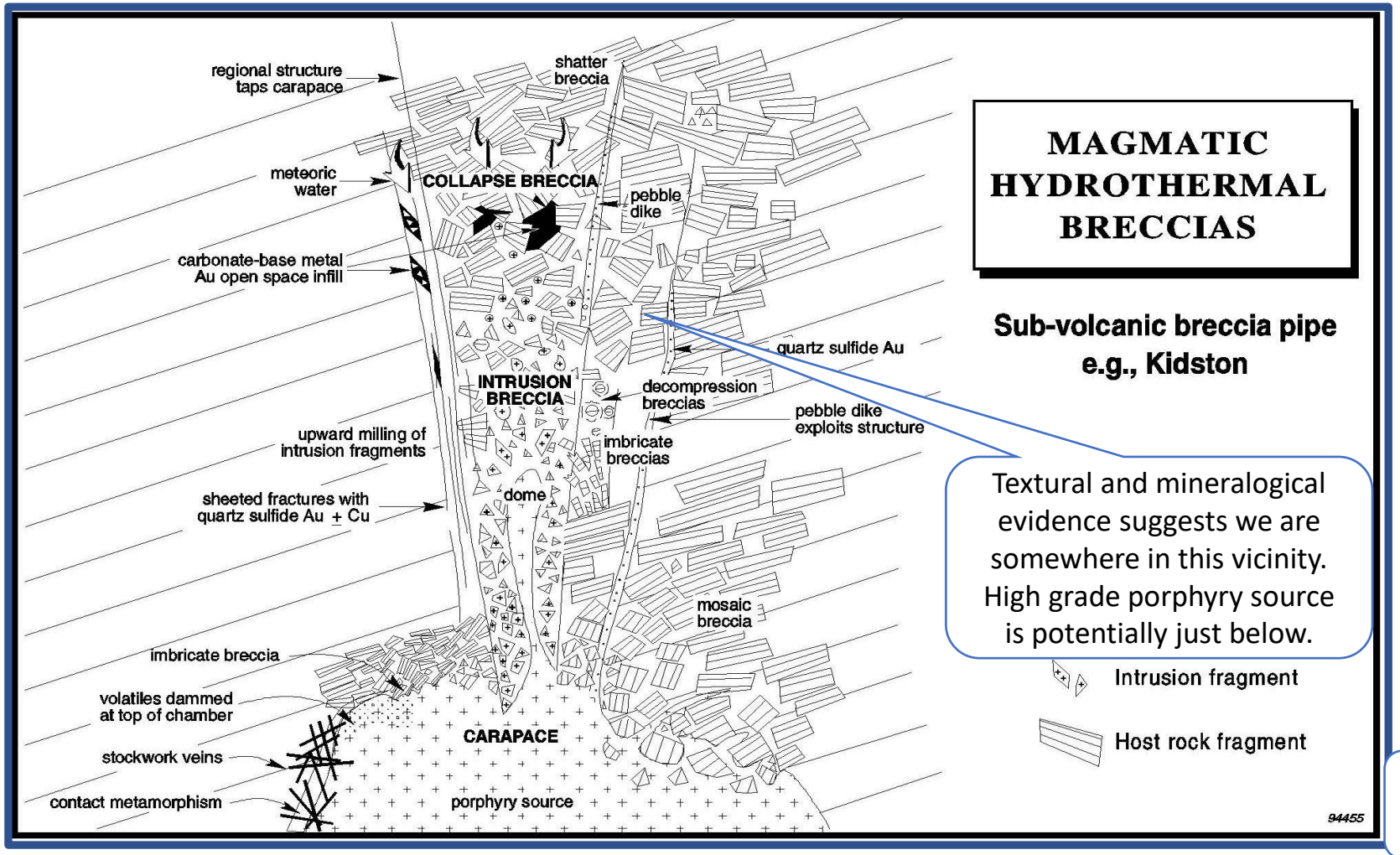
Plan map showing hole locations, section locations, traces as well as the projection of the mineralized breccia to surface.



Cross section with holes REG-23-19, REG-23-20 and REG-23-21.

Dios Padre Porphyry with Breccia Model

The model indicates the potential to be in the breccia phase of mineralization with the porphyry source below.

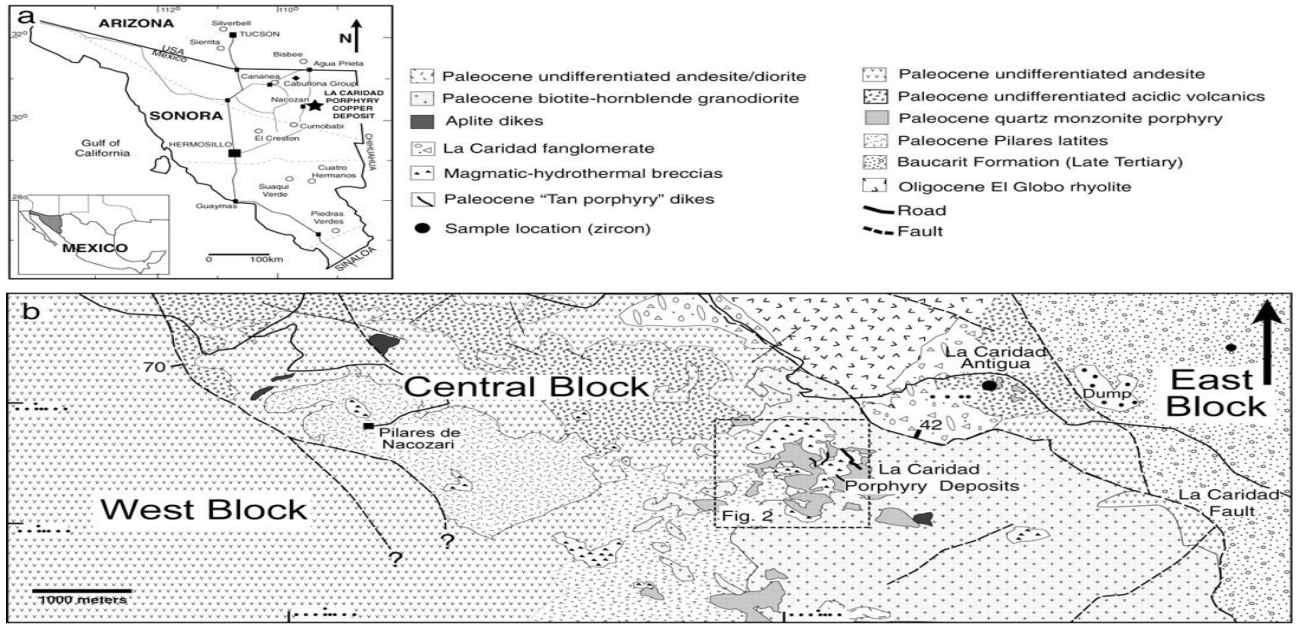


Textural and mineralogical evidence suggests we are somewhere in this vicinity. High grade porphyry source is potentially just below.

Collapse Breccia with quartz, pyrite, chalcopyrite and chalcocite infill. Contains **7.22 g/t gold, 212 g/t silver and 3.74% copper**

High Sulphidation, breccia hosted Au-Cu

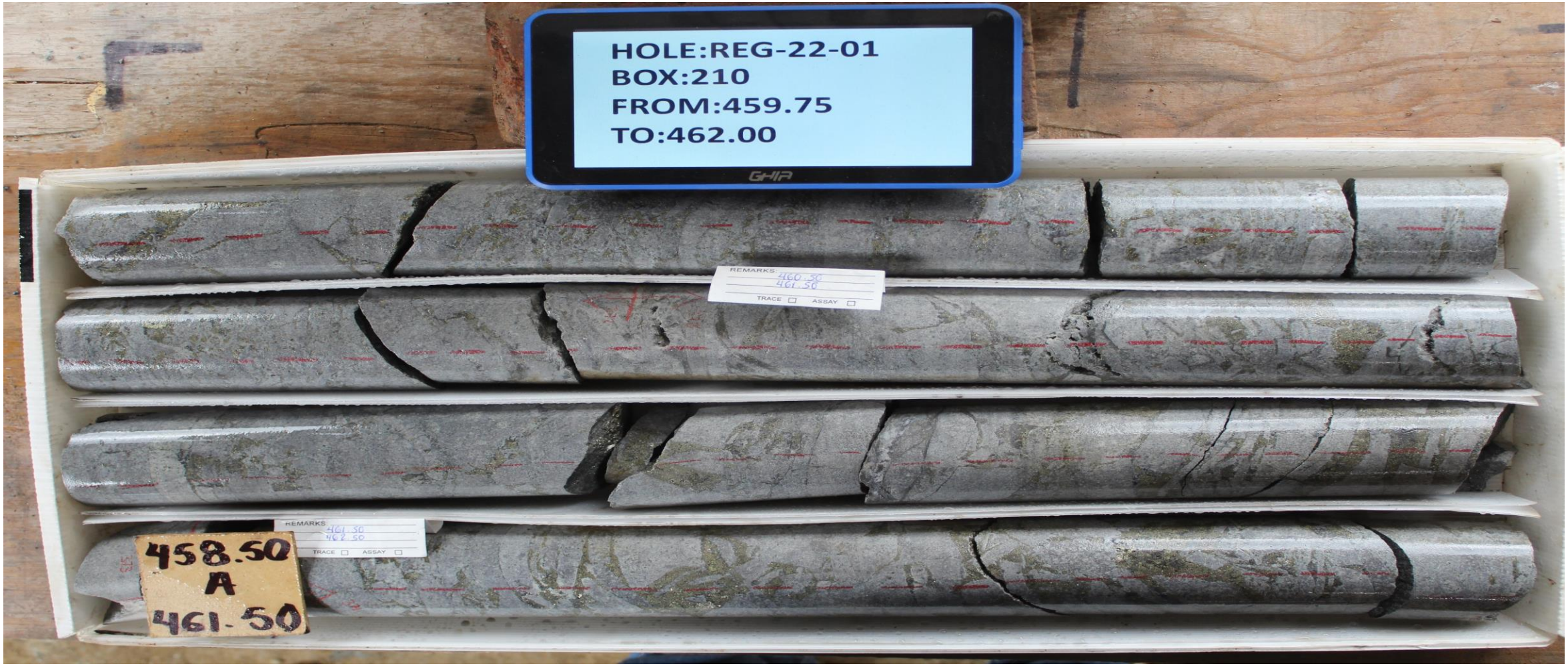
Few examples of Laramide-age, high sulphidation mineralization in Mexico – La Caridad is closest spatial and temporal analogue. The 9.6 million gold ounce Orisyvo deposit is also similar with high grade breccias. Other similar types of systems can be found at Chelopech in Bulgaria, the Collective Mining Apollo project in Colombia and Goliath Resources in British Columbia. These types of systems are rare and are all multi-million ounce deposits.



Valencia et al, 2008

Izaguirre et al, 2017

Hole REG-22-01 **4.7 g/t gold, 0.67% copper and 23 g/t silver** over **53.8** metres including **36** metres of **6.84 g/t gold**, **0.88% copper** and **21.8 g/t** silver.

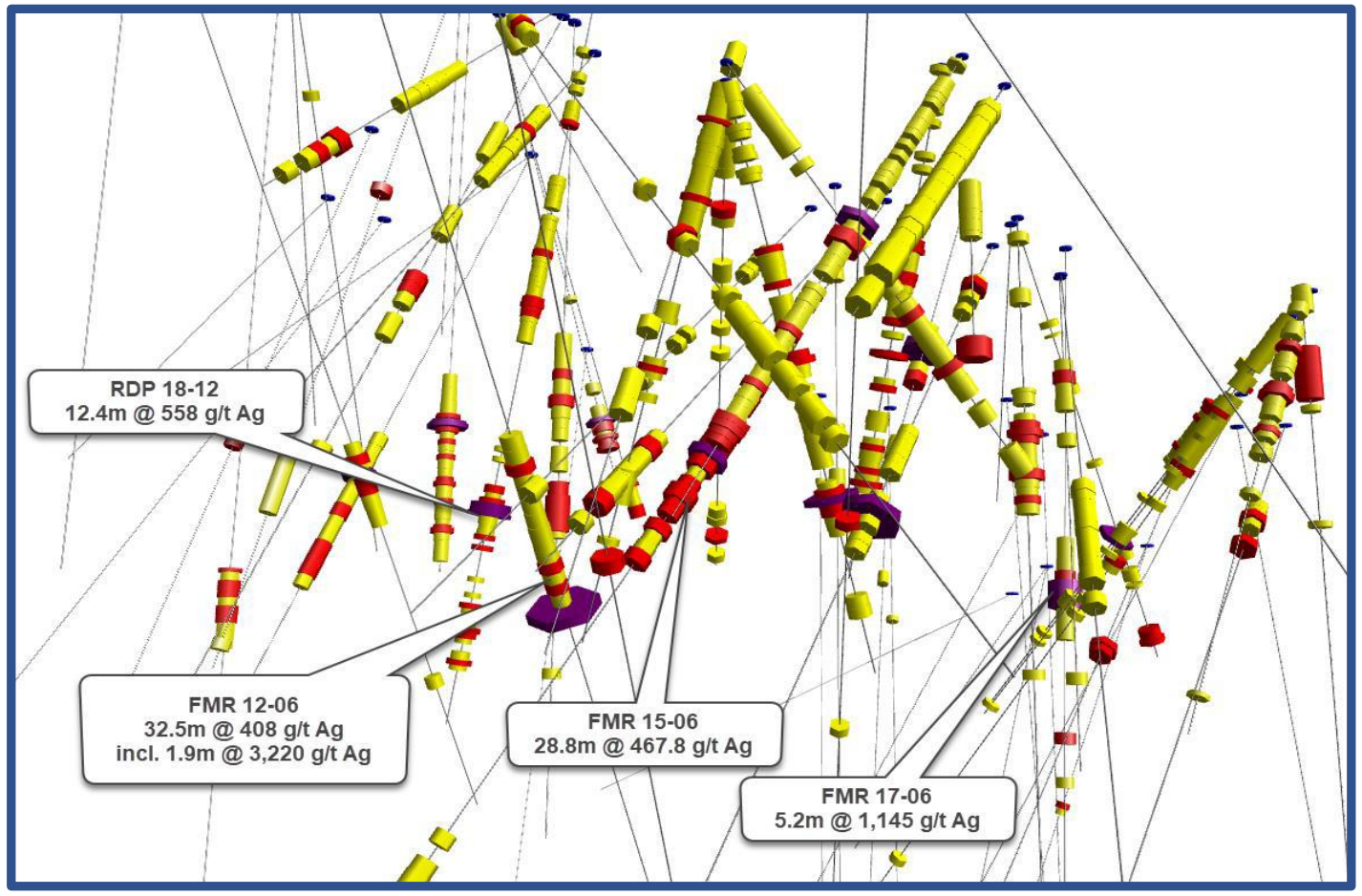


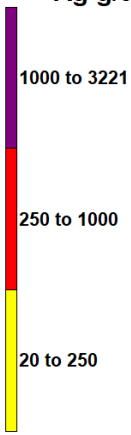
Hole REG-23-14 at ~460m depth down hole within an intersection of **29.4m of 6.32 g/t Au** of pyrite-chalcopyrite-specularite supported breccia from ~454–484m.

Hole REG-23-21 at 503m depth down hole within an intersection of **54.65m of 5.34 g/t gold** including 38m of 7.36 g/t in a 65 m step-out along strike to the southeast from discovery hole REG-22-01.

Dios Padre Silver Mine Drill Holes - High Grade over Good Width

Previous drilling at the historic Dios Padre silver mine has intercepted multiple zones of wide, high grade silver mineralization.





Previous Intercepts include:

- Hole FMR 12-06 with **32.5 meters of 408 g/t silver** (with **1.9 meters of 3220 g/t silver**)
- Hole FMR 15-06 with **28.8 meters of 467.8 g/t silver**
- Hole RDP 18-12 with **12.4 meters of 558 g/t silver**
- Hole FMR 17-06 with **5.2 meters of 1145 g/t silver**

Capitalization Table and Stock Chart

Current Issued and Outstanding Common Shares	105,583,201
Incentive Stock Options	9,790,000
Share Purchase Warrants	15,203,940
Broker Warrants	221,334
Fully Diluted Share Capital	**130,798,475**

REGENCY SILVER

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